

Sonning Common Parish Council

Minutes of the meeting of the FINANCE COMMITTEE held on Wednesday 7 September 2016

Present: Mr Stoves (Chairman); Mr Greenwood; Mr Jones; Mrs Phillips-Tilbury and Mr Collings (RFO)

- F16/048 Apologies for absence: Mr Kedge
- F16/049 Declarations of Interest: None
- F16/050 Public Question Time: None present
- F16/051 Reconciliation of Accounts as at 31 August 2016 - Presented and approved.
- F16/052 Review of Financial Information at 31 August 2016 - Presented and approved.
- F16/053 Accounts for payment: The following accounts for payment were individually reviewed and their payment was then authorised:

SEPTEMBER 2016 FC MEETING DOCKETS LIST					
Docket	Chq No	Payee	Amount	Auth	Code
201617 089	UB0617	Bowak	7.24	CT	AM = Allotments Mgr
201617 090	UB0618	H Coyne	78.38	NP	CT = Contract
201617 091	UB0619	SCVHMC	16.00	CT	FC = Finance Committee
201617 092	UB0620	B D Willis	4,105.00	RFO	LC = Legal compliance
201617 093	UB0621	Berinsfield CB	672.00	CT	LG = LGA 1972
201617 094	UB0622	R Smith	1,447.00	RFO	PC = Parish Clerk
201617 095	UB0623	DDS Security	303.60	PC	RFO = Parish Clerk as RFO
201617 096	UB0624	Codehigh	100.00	NP	NP = Neighbourhood Planning
201617 097	UB0625	Compass Electrical	25.00	FC	SP = Skatepark
201617 098	UB0626	C&D Security	84.00	PC	YY/NNN = Minute number
201617 099	UB0627	Temp Street cleaner	312.00	CT	
201617 100	UB0628	Street Cleaner Wages	599.40	CT	
201617 101	UB0629	Deputy Clerk Salary	622.80	CT	
201617 102	UB0630	Clerk Salary	442.98	CT	
201617 103	UB0631	OCC LG Pensions	486.38	CL	
201617 104	UB0632	Prudential AVC	297.12	FC	
201617 105	UB0633	HMRC Tax & NI	364.60	FC	
201617 106	UB0634	M Lee	300.00	NP	
		Total payments	10,263.50		

F16/054 Grant applications: Reading CAB and Advanced Care Planning. In each case it was agreed to award £250.00.

F16/055 Banking arrangements – Bank mandates and online access were discussed. RFO will prepare necessary forms for signature.

F16/056 Matters for future agendas. None

F16/057 Apportionment of reserves – a discussion, attended by other council members, produced the following recommendations to full Council on 12 September: “The Finance Committee recommends that rather than holding a single earmarked reserve we should set up three named reserve funds that are designated for use in specific areas.

The proposed areas are:

1. The Memorial Hall Field sports and recreation area;
2. Village Centre improvements;
3. Other capital projects. This will include any projects not covered by the other two.

The Finance Committee also recommends that as new funds arrive they should be allocated across these areas in the proportions of:

60% to Memorial Hall Field;

20% to Village Centre;

20% to Other capital projects.”

Meeting closed at 2015.

Date of next Meeting: Wednesday 5 October 2016 at 18.00

Chairman:

Dated: